

**OFFICIAL PROCEEDINGS OF THE BOARD OF  
TRUSTEES  
CITY OF LANSING  
EMPLOYEES' RETIREMENT SYSTEM**

Regular Meeting  
City Council Conference Room  
10th Floor, City Hall  
Lansing, MI

July 20, 2017  
Thursday, 8:30 a.m.

The Board met in regular session and was called to order at 8:32 a.m.

Present: Dedic (8:45), Good, Kraus, Munroe, D. Parker, M. Parker, Riley –7

Absent: Trustee Bernero, Houghton

Others: Karen E. Williams, Finance Department; Attorney Kenneth Lane, Clark Hill (representing the City Attorney's Office).

It was moved by Trustee Mark Parker supported by Trustee Munroe to approve the Official Minutes of the Employees' Retirement System Board Meeting of June 22, 2017.

Adopted by the following vote: 6 – 0

It was moved by Trustee Kraus and supported by Trustee Good to approve the Official Joint Minutes of the Employees' Retirement System Board and Police and Fire Retirement Board of May 18, 2017.

Adopted by the following vote: 6 -0

**Secretary's Report:**

3 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total active membership: 373. Total deferred: 72. 2 death(s) Joy Behrmann, (retired 6/13/2001 – FOP 911), died 6/24/2017, age 62, no beneficiary; Kathleen M. Fields (retired 3/17/2001 – Teamster 243), died 7/12/2017, age 65, no beneficiary. Refunds made since the last regular meeting amounted to \$7,590.42. Retirement allowances paid for the month of June 2017, amounted to \$1,909,105.55. Total retirement checks printed for the ERS System: 908. Total Retirement checks printed for both systems: 1640. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

It was moved by Trustee Good and supported by Trustee Mark Parker to approve the following requests for Regular Age & Service Retirement:

Michael R. Sleep, (Public Service/T243 Supervisory), 31 years, 10 months of service credits, age 54, effective August 19, 2017

Adopted by the following vote: 6 - 0

**Employees' Retirement System  
Regular Meeting of July 20, 2017  
Page 2**

There were no duty disability retirement requests.

There were no non-duty disability retirement requests.

It was moved by Trustee Good and supported by Trustee Mark Parker to approve the following request for Refund of Accumulated Contributions:

Crystal Tucker, Teamster 243 Supervisory, not vested, \$4,473.30

Adopted by the following vote: 6 – 0

Trustee Dennis Parker reported that he received notification from Trustee Houghton that would not be able to come to the meeting. The trustees requested to be excused from the July meeting. Trustee Parker reported that Trustee Dedic would be late to the meeting.

It was moved by Trustee Mark Parker and supported by Trustee Munroe to excuse Trustee Houghton and Trustee Dedic from the July meeting.

Adopted by the following vote: 6 – 0.

Karen Williams reported that MAPERS Fall Conference is scheduled for September 16-19, 2017. Ms. Williams requested that members who wished to register for the conference could contact the Retirement Office.

Trustee Good and Trustee Riley provided an update regarding the 2017 Retirement Conference. The entrees selected were stuffed salmon, chicken toreno, and baked acorn squash. Trustee Good inquired about the cookie station and water station.

Karen Williams explained at the last conference, there was a cookie station available at 12:00 noon. There was also a station for soft drinks, water, coffee and tea. Trustee Good recommended the 10 gallon water station instead of individual bottled water.

Trustee Mark Parker indicated that McLaren Hospital will provide health care screening at the conference.

There were no public comments.

Attorney Lane updated the Employees Retirement System Board regarding Public Act 530 which amends Public Act 314 that requires pension and retirement health systems to provide an annual report to the State Treasurer's Office. The legislation also required an action list from the Board that would improve the funding level. Attorney Lane reviewed the action list that will be forwarded to the State Treasury upon final review from the Secretary, legal counsel and the actuary.

**Employees' Retirement System  
Regular Meeting of July 20, 2017  
Page 3**

Attorney Lane reviewed the amended service credit policy to include how the member receives his actuarial evaluation..

It was moved by Trustee Dedic and supported by Trustee Mark Parker to approve the amended service credit policy.

Adopted by the following vote: 7 -0

Attorney Lane provided a legislative update. He discussed Public Act 92 that amended the Public School Retirement Act. Employees hired after February 2018, must choose between DC plan and hybrid DB plan that uses different actuarial assumptions. Employees no longer will be able to purchase service credits.

Karen Williams provided dates for the due diligence visits to Wasatch, Franklin Templeton and Western Asset as recommended by Asset Consulting Group. Ms. Williams requested that member review the dates so it could be narrowed for planning purposes. The trip would be scheduled for November or December.

Attorney Lane reported that the City Attorney's Office has reviewed all of the contract employees.

The Board requested written notification of the City Attorney's finding regarding the contract employees.

Karen Williams updated the Board regarding the remote access for Trustees. Ms. Williams will contact Mr. Colin Boyce for the steps to implement the access.

It was moved by Trustee Good and supported by Trustee Kraus for the Retirement Office to contact the Chief Information Office and request a timetable for remote access.

Adopted by the following vote: 7 – 0

Attorney Lane distributed the Medical Director Request for Proposal at the last meeting for Board review. Attorney Lane indicated that Police and Fire Retirement System had approved the request for proposal and noted that both Boards could discuss the proposal at the August Joint Meeting to coordinate their efforts. Attorney Lane also recommended listing minimum qualification for the medical director.

Karen Williams reviewed the Investment Report and the Securities Lending Report for the month ending June 30, 2017. .

**Employees' Retirement System  
Regular Meeting of July 20, 2017  
Page 4**

It was moved by Trustee Dedic and supported by Trustee Mark Parker to adjourn the meeting.

Adopted by the following vote: 7 – 0.

The meeting adjourned at 9:04 a.m.

Minutes approved on \_\_\_\_\_

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*Angela Bennett, Secretary  
Employees' Retirement System*

\_\_\_\_\_  
*Dennis R. Parker, Chairperson  
Employees' Retirement System*