

**OFFICIAL PROCEEDINGS OF THE BOARD OF
TRUSTEES
CITY OF LANSING
EMPLOYEES' RETIREMENT SYSTEM**

Regular Meeting
Council Conference Room
a.m.
10th Floor, City Hall
Lansing, MI

July 19, 2018
Thursday, 8:30

The Board met in regular session and was called to order at 8:34 a.m.

Present: Dedic (8:49 am), Good, Munroe, D. Parker, M. Parker, Sanchez-Gazella, Washington - 7

Absent: Kraus, Schor

Others: Karen E. Williams, Finance Department; Attorney Ken Lane, Clark Hill (representing the Law Department).

It was moved by Trustee Good and supported by Trustee Mark Parker to approve the Official minutes of the Employees' Retirement System Regular Meeting of June 21, 2018.

Adopted by the following vote: 6 – 0.

There were no public comments for items on the agenda.

7 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 3 retired. Total active membership: 412. Total deferred: 74. 2 death(s) Beatrice Clement, died May 27, 2018, age 93, spouse of Nonbargaining retiree); Alice Fox, died June 17, 2018, age 95, spouse of a Nonbargaining retiree. Refunds made since the last regular meeting amounted to \$9,064.07 Retirement allowances paid for the month of June 2018, amounted to \$1,937,477.77. Total retirement checks printed for the ERS System: 911. Total Retirement checks printed for both systems: 1656. Eligible domestic relations orders received:0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0.

It was moved by Trustee Good and supported by Trustee Mark Parker to approve the following requests for regular age and service retirements:

James E. Bennett (Planning – Teamster 243 CTP), 25 years of service credits, age 59, effective August 17, 2018.

Adopted by the following vote; 6 – 0

There were no requests for duty disability retirements.

There were no requests for non-duty disability.

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It was moved by Trustee Mark Parker and supported by the Trustee Good to approve the following request for Refund of Accumulated Contribution:

Troy Cervantes, District Court, Teamster, not vested, \$4,510.40
Linette Silvernail, Fire (Civilian), Teamster, not vested, \$4,796.60

Adopted by the following vote: 6 - 0

Karen Williams reported that the August Joint Meeting would include new trustee training, performance review and commodities education.

Karen Williams reported that ACG would provide an education forum for all of its Lansing areas clients, September 12, 2018. ACG will provide more details as they become available.

Karen Williams reported that the Mapers Fall Conference would be held September 22-25, 2018.

Attorney Ken Lane reported to the Board that he resigned from Clark Hill. Clark Hill has selected an attorney to replace Attorney Lane on the retirement Boards. The City Attorney requested that Attorney Lane attend the Employees' Retirement System meeting this month as its representative as a part of the transition process.

Attorney Ken Lane reviewed that the City Attorney is the legal advisor to the retirement boards. The City Attorney has selected outside counsel to staff and serve as legal advisor to the retirement boards. The City Attorney will provide a recommendation to the Boards regarding legal counsel replacement.

Attorney Ken Lane informed the Employees' Retirement Board that the trustees does have the option under Public Act 314 to hire its own legal counsel.

Attorney Lane reported that the Ordinance is under review by the City Attorney's office.

Attorney Ken Lane reported that the Duty Disability Medical re-examination policy needed some additional work. The policy would be presented at the next joint meetings because it would affect both Boards.

Attorney Ken Lane distributed and reviewed the amended Employees Retirement System Election rules to allow electronic voting.

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It was moved by Trustee Mark Parker and supported by Trustee Munroe to approve the amended Employees Retirement System Election rules and that it supersede the existing Election rules.

Adopted by the following vote: 7 – 0.

Attorney Ken Lane reported that the City Attorney requested some modifications to the policy regarding Contract Employees for Employees' Retirement System Board.

Karen Williams reported that the disability subcommittee has reviewed the medical director RFP and has a recommendation for the Employees' Retirement System Board.

Trustee Good reported that the disability subcommittee met and its recommendation is to retain the services of Dr. Roth. Trustee Good informed the Board that the costs for MMRO were substantially higher.

Trustee Dennis Parker indicated that there was no compelling reason to change medical director as there was no difference in performance between the two proposals.

Attorney Lane indicated that the contract with Dr. Roth is open-ended and allows the contract to be terminated with 30-day notice.

Trustee Sanchez-Gazella commented that Dr. Roth has come to Lansing to see patients who were unable to travel.

There were no update on the Employees' Retirement Correction Plan.

Ms. Williams reviewed the Monthly Investment Report and the Securities Lending report for the month of June 30, 2018.

It was moved by Trustee Good and supported by Trustee Mark Parker to excuse Trustee Antonia Kraus from the July Employees' Retirement System Board.

Adopted by the following vote: 7 -0.

Trustee Good reported that the Police and Fire Retirement Board discussed hiring Attorney Ken Lane as its legal counsel.

It was moved by Trustee Good and supported by Trustee Mark Parker to adjourn the meeting.

Adopted by the following vote: 7 – 0.

The meeting adjourned at 9:03 a.m.

Minutes approved on _____

Angela Bennett, Secretary
Employees' Retirement System

Dennis R. Parker, Chairperson
Employees' Retirement System