

**OFFICIAL PROCEEDINGS OF THE BOARD OF
TRUSTEES
CITY OF LANSING
EMPLOYEES' RETIREMENT SYSTEM**

Special Meeting
Via Zoom Meeting

March 31, 2020
Tuesday, 9:30 a.m.

The Board met in special session and was called to order at 9:30 a.m.

Present: Bahr, Cahill, Kehler, Kraus, D. Parker, Sanchez- Gazella, Schor, Spadafore –8

Absent: Trustee Dedic (excused)

Others: Karen E. Williams, Human Resources Department; Attorney Aaron Castle, (legal counsel)

It was moved by Trustee Spadafore and supported by Trustee Bahr to approve the Official Minutes of the Employees' Retirement System Board Meeting of February 18, 2020.

Adopted by the following vote: unanimous

It was moved by Trustee Kraus and supported by Trustee Spadafore to adopt temporary rules regarding public participation for remote meetings of the Retirement Board during times of state and/or national emergency, to allow public participation via teleconferencing and/or video conferencing.

Adopted by the following vote; unanimous

Trustee Spadafore recommended roll call votes for important agenda items. Trustee Spadafore reported that the State of Michigan are encouraging roll calls during remote meetings.

11 new member(s), 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total active membership: 465. Total deferred: 76. 2 death(s) David L. Benson, (Police/Civilian, teamster 243, retired 1/5/1993), died 1/11/2020, age 76, beneficiary to receive 100%; Ellen J. Walworth, died 2/16/2020, age 95, spouse of Nonbargaining retiree. Refunds made since the last regular meeting mounted to \$0. Retirement allowances paid for the month of February 2020, amounted to \$2,020,724.80. Total retirement checks printed for the ERS System: 945. Total Retirement checks printed for both systems: 1699. Eligible domestic relations orders received: 0. Domestic relations orders pending: 0. Eligible domestic relations orders certified: 0

It was moved by Trustee Spadafore and supported by Trustee Kraus to approve the request for regular age and service retirements:

Dawn Burton (District Court – Teamster 243), 8 years, 4 months of service credits, age 58, effective April 1, 2020

**Employees' Retirement System
Special Meeting of March 31, 2020
Page 2**

It was moved by Trustee Spadafore and supported by Trustee Kraus to approve the request for regular age and service retirements (continued):

Joan Jackson Johnson (HRCS – Executive Management), 13 years, 3 months of service credits, age 71, effective April 1, 2020.

Cameron Priest (Planning – Teamster 243 CTP), 25 years of service credits, age 50, effective April 4, 2020.

William C. Rieske (Planning – Teamster 214), 16 years, 6 months of service credits, age 66, effective March 21, 2020.

Adopted by the following roll call vote: Yes: Bahr, Cahill, Kehler, Kraus, D. Parker, Sanchez-Gazella, Schor, Spadafore – 8.
No: 0.

There were no requests for duty disability.

There were no requests for non-duty disability.

There were no requests for refunds of accumulated contributions.

It was moved by Trustee Spadafore and supported by Trustee Bahr to excuse Trustee Dedic from the March Employees' Retirement System.

Adopted by the following vote: unanimous

There were no public comments.

Karen Williams reported that the retirement ordinance has been forwarded to subcommittee members for review. Ms. Williams indicated that the Teamsters Contract had been ratified but not yet included within the Ordinance.

It was moved by Trustee Kraus and supported by Trustee Cahill to approve the Employees' Retirement System Budget 2020.

Trustee Schor reported that the Police and Fire Retirement Board has requested that Asset Consulting Group come to the April meeting. He recommended that Asset Consulting Group also attend the Employees Retirement System to update the Boards regarding the portfolios.

Adopted by the following vote: roll call: Yes. Bahir, Cahill, Kehler, Kraus, D. Parker, Sanchez-Gazella, Schor, Spadafore – 8
No: 0.

**Employees' Retirement System
Special Meeting of March 31, 2020
Page 3**

It was moved by Trustee Spadafore and supported by Trustee Sanchez-Gazella to approve the following 2020 Employees' Retirement System:

| | |
|--------------------------------|------------------------------------|
| Disability Subcommittee: | D. Parker, Sanchez-Gazella, Cahill |
| Investment Subcommittee: | Dedic, D. Parker, Kraus Kehler |
| Education Subcommittee: | Cahill, Dedic Bahr |
| Special Projects Subcommittee: | Kraus, Cahill, Spadafore |

Adopted by the following vote: unanimous

It was moved by Trustee Spadafore and supported by Trustee Kehler to untable the discussion regarding the legal services contract to place it before the Board for action.

Adopted by the following vote: unanimous

It was moved by Trustee Bahr and supported by Trustee Kehler to approve the Employees' Retirement System legal services contract.

Adopted by the following vote: unanimous

Karen Williams reported that the Finance Department submitted confirmation of the FY2020 Employees' Retirement System pension employee contribution on February 21, 2020. The memo stated that \$10,698,401 was transferred by the City to the Employees' Retirement System for the calendar year 2019(fiscal year 2020) which is 100% of the actuarially-determined contribution amount from the 12/31/18 Employees' Retirement System actuarial valuation.

It was moved by Trustee Kraus and supported by Trustee Cahill to adjourn the meeting.

Adopted by the following vote: unanimous.

The meeting adjourned at 9:56 a.m.

Minutes approved on _____

*Shelbi Frayer, Secretary
Employees' Retirement System*

*Dennis R. Parker, Chairperson
Employees' Retirement System*