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MICHIGAN HOUSE OF REPRESENTATIVES

RICK JONES
STATE REPRESENTATIVE

January 9, 2009

[REDACTED]

Dear [REDACTED]

Thank you for meeting with me regarding your concerns about what is taking place at the Municipal Employee Retirement System; I said I would look into who oversees it and have made numerous attempts to find a state agency that oversees it and there is not one.

My office contacted the Attorney General's office initially and was told that MERS is no longer overseen by the state. If it was overseen by the state, the Attorney General would represent them in court. To even take a look at wrong doing by MERS, they need to see very explicit evidence of *criminal* wrong doing.

Then we contacted Office of Financial and Insurance Services, and did not know anything about MERS. They referred us to Retirement Systems under Department of Management and Budget. We were told that the oversight of MERS is the governing board or board of directors and they are governed by Act 314, the State Investment Act.

I suggest you go to the full board of directors with your concerns, however if you and your colleagues do not feel comfortable coming forward, I will be happy to send a letter to each member on the governing board addressing your concerns without mentioning your names.

Please contact me at your earliest convenience with how you would like to proceed. Thank you for giving me the opportunity to help you on this very important matter.

Sincerely,

Rick Jones
State Representative; 71st District